

STEWARDSHIP REPORT AND NEWS...

MAY 2008 REPORT (NEITHER APPROVED BY THE SESSION NOR AUDITED)

INCOME	CURRENT MONTH	YEAR TO DATE	TARGET
BUDGETED PLEDGE	\$26,247.97	\$137,213.90	\$330,882.00
ACTUAL PLEDGE	\$21,944.50	\$130,454.53	
TOTAL BUDGETED INCOME	\$28,649.00	\$169,189.75	\$391,482.00
TOTAL ACTUAL INCOME	\$28,876.08	\$154,935.89	
EXPENSES	CURRENT MONTH	YEAR TO DATE	TARGET
BUDGETED	\$28,165.17	\$165,308.85	\$391,482.00
ACTUAL	\$32,707.12	\$164,244.46	

Notes on May:

- ⌘ Year-to-date, recorded non-pledged and “loose” income both exceeded the budgeted expectations while pledged contributions have slipped behind anticipated giving patterns. The summer months have traditionally seen a decline in contributions; it is important to stay as current as possible with your pledge.
- ⌘ The financial markets continued the April rebound into the month of May. This cut our year-to-date loss of value at our New Covenant mutual fund. The difference between where we had budgeted our account’s value and the actual value accounts for 70% of the difference between total budgeted income and total actual income. These are paper losses that have not changed the actual number of shares we own.

ANALYSIS OF MISSION EXPENDITURES IN MAY 2008

CATEGORY	This Month	Year To Date
OPERATING FUND MISSION: Distribution to PC(USA) Africa Mission (McGill Team)	\$2,192.99	\$3,985.19
EDC MISSION SUBSIDY: 50% Utilities, Janitorial, Operating Supplies	\$2,386.96	\$18,902.77
DESIGNATED MISSION: FISH, Souper Bowl, Mission Challenge, Pentecost, etc.	\$1,163.18	\$4,066.48
TOTAL MISSION EXPENDITURE	\$5,743.13	\$26,954.44

The Missionary Challenge program has received \$678.00 in donations and was sent, along with \$2,000 from the operating fund mission budget, to support the work of the missionaries in early May. We also distributed a portion of the Pentecost Offering to Presbytery; the balance will be distributed to Presbytery and Presbyterian Children’s Services in June according to the 60/40 formula. If you have suggestions for mission activities or projects to support, please contact Carolyn Newcomb.