

STEWARDSHIP REPORT AND NEWS...

JUNE 2008 REPORT (NEITHER APPROVED BY THE SESSION NOR AUDITED)

INCOME	CURRENT MONTH	YEAR TO DATE	TARGET
BUDGETED PLEDGE	\$25,274.24	\$162,488.14	\$330,882.00
ACTUAL PLEDGE	\$29,933.01	\$160,387.54	
TOTAL BUDGETED INCOME	\$29,721.48	\$198,911.23	\$391,482.00
TOTAL ACTUAL INCOME	\$21,906.96	\$176,842.85	
EXPENSES	CURRENT MONTH	YEAR TO DATE	TARGET
BUDGETED	\$39,206.91	\$204,515.76	\$391,482.00
ACTUAL	\$34,525.59	\$198,770.05	

Notes on July:

- ✦ Year-to-date, recorded non-pledged and “loose” income continue to exceed budgeted expectations while pledged contributions have narrowed the gap to our anticipated giving estimate. The summer months have traditionally seen a decline in contributions; it is important to stay as current as possible with your pledge.
- ✦ Financial markets suffered a setback in June increasing our year-to-date loss at the New Covenant mutual fund. The difference between where we budgeted our account’s value and the actual value is more than the difference between total budgeted income and total actual income. In other words, if our account had performed to expectations, income would actually be ahead of budgeted projections.

ANALYSIS OF MISSION EXPENDITURES IN JUNE 2008

CATEGORY	This Month	Year To Date
OPERATING FUND MISSION: Laundry Loads of Love	\$14.81	\$4,000.00
EDC MISSION SUBSIDY: 50% Utilities, Janitorial, Operating Supplies, Copiers	\$5,964.61	\$24,867.38
DESIGNATED MISSION: Pentecost, EDC Scholar., McGaffin Mission Trip, etc.	\$3,708.61	\$7,775.09
TOTAL MISSION EXPENDITURE	\$9,688.03	\$36,642.47

In June, we distributed the remaining funds from Pentecost to Presbytery and also to Presbyterian Children’s Services. We also saw the first expenditure of funds related to the McGaffin Memorial Mission Trip; the balance should appear in the report of July activities. Finally, we transferred just over \$400 to the Educational and Developmental Center for their new scholarship program. The transferred funds were from a designated fund that had been established earlier for preschool scholarships but never fully spent.

LAUNDRY LOADS OF LOVE: We are still collecting laundry money for African immigrants in St. Louis. So far, we have collected more than **\$155**. The collection jug is in the Narthex; contact Carolyn Newcomb for more information about this program.

BUILDING NOTES:

- 1.) The floors in the hallways, Fellowship Hall, and classrooms will be waxed in the coming weeks. Please follow the directions of any signs posted, thank you.
- 2.) For the security of the Building and Staff, only two of the Circle Drive entrances will be unlocked during the week: the “old” entrance near Nancy and Carolyn’s new offices and the elevator lobby entrance. Other will entrances will be opened as needed for scheduled events.

SCRIP CARDS UPDATE: For more information about this program, please contact the Church Office.

- **AUGUST 3 DELIVERY:** Orders for our next delivery are due Sunday, July 27 with an anticipated delivery on August 3. On Sunday mornings, see George M. or Lew T. for order forms or for more information about vendors that may not be listed. If you have not picked up your earlier order, please see George or Lew. During the week, you may contact the Church Office for forms and to pick up completed orders. We have a very limited supply of Midtowne IGA cards in \$25 and \$50 values in stock for immediate delivery.
- **GROCERY CARDS:** Midtowne IGA and Dierbergs are ordered separately from our regular scrip program. We need to purchase blocks of \$2,500 from Midtowne and \$5,000 from Dierbergs (if we decide to participate in their program). Once our supply of in-stock Midtowne cards is exhausted, we will still collect orders but will not place the order until we have at least \$1,250 in pre-orders. We are still collecting data on potential Dierbergs usage; if you shop a Dierbergs and would purchase scrip, please indicate on your order form how much you might buy in an average month.
- **SALES UPDATE:** So far, we have sold over \$44,000 with a benefit of over \$2,500, or about 5.8%. If you have a large home-improvement project or purchase and want to see if larger card denominations are available, please contact the Church Office.

STOCK TRANSFERS: If you have appreciated shares of a stock or mutual fund, you can transfer shares to the Church and might benefit from some important capital gains tax deductions. If your stocks or mutual funds have lost value; it may be better to sell the securities, claim the investment loss, and donate the proceeds to the Church. Be sure to consult with your financial advisor and tax professional on the benefits of transferring, or selling, stock or mutual fund shares as part of your regular or capital campaign pledges. If you are ready to make a transfer, please contact the Church Office for more information.